

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

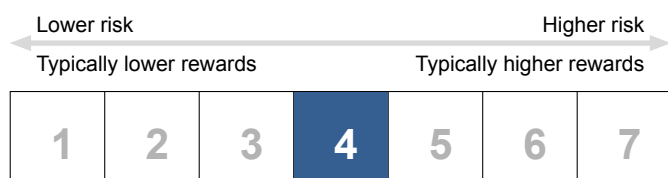
## ACUMEN Income - Protection Portfolio Share Class A GBP (ISIN: IE00BG032B54)

The ACUMEN Income - Protection Portfolio (the "Fund") is a sub-fund of FundLogic Alternatives Plc (the "Company").

### OBJECTIVES AND INVESTMENT POLICY

- The Fund's investment objective is to provide investors (i) with long term capital growth from a multi-asset portfolio (the "Investment Portfolio") and (ii) with a level of capital protection equal to 85% of the highest net asset value ("NAV") per share ever achieved by the GBP A Share Class ("Protection Level")
- The Fund's investment holdings target both capital growth and an annual yield which is accumulated in the NAV
- The Protection Level is achieved by the Fund through exposure to financial derivative instruments ("FDIs")
- Morgan Stanley & Co. International plc has guaranteed the Fund to ensure investors receive an amount at least equal to the Protection Level upon redemption
- The Fund's investment policy is to gain exposure to a diverse range of assets including fixed income (e.g. investment security that pays investors an interest rate), shares of companies, currencies, alternative assets (e.g. UCITS compliant exchange traded funds which provide exposure to commodities or real estate) and cash
- More of the Fund's assets will be allocated to cash when markets are volatile with the aim of maintaining the annualised volatility (upwards and downwards fluctuation) of the Fund's NAV at or below 9%
- Costs incurred in implementing the Fund's investment policy will have a negative effect on the Fund's performance
- More specifically, the cost of the protection means your return will be lower than for an equivalent fund without protection in a market that has risen or has remained flat
- Any income from the Fund will be re-invested and the Fund will not pay any dividends
- The value of the Fund is calculated and published daily except as set out in the Company's prospectus and the Fund's supplement (collectively "Prospectus"). Investors can buy and/or sell back their shares daily
- The investment manager of the Fund is FundLogic SAS, a French management company authorised by the French regulator, the Autorité des Marchés Financiers, and it has appointed Tavistock Wealth Limited as Sub-Investment Manager of the Fund

### RISK AND REWARD PROFILE



- The Fund is assigned to this category because its share price is expected to fluctuate moderately due to the investment policy applied

#### You should be aware that:

- Past performance and/or simulated data may not be a reliable indicator of the Fund's future performance
- The lowest risk category does not indicate a risk free investment
- The risk and reward category shown above is not guaranteed and may move down or up over time
- There is no assurance that the Fund will achieve its investment objective
- The Fund does not offer full capital protection and you may lose money as the Fund's performance will be affected by market movements

#### Other risks that you should be aware of, which may not be captured by the Risk and Reward Indicator, include:

- The Fund's performance is dependent on other factors in addition to the Investment Portfolio's performance. Thus investors will not be able to derive the NAV of the Fund directly from changes in the level of the Investment Portfolio alone
- The Sub-Investment Manager manages the Investment Portfolio and so the performance of the Fund depends, among other things, upon the expertise of the Sub-Investment Manager
- As the Fund purchases protection, in a market that has risen or has remained flat the performance of the Fund will be lower than the performance of an unprotected fund following a similar investment policy that does not purchase protection as the cost of the protection will have a negative effect on the Fund's performance
- Given the Fund's investment policy, there is a risk that there is low exposure to the Investment Portfolio for certain periods and more exposure to cash. This may lead to the Fund underperforming some markets in which the Investment Portfolio has been invested
- The use of FDIs involves a higher level of complexity than a direct investment and may multiply the gains or losses of the Fund on a given investment or its investments generally. Additionally, the valuation of certain FDIs may depend on multiple market parameters
- The Fund may use certain investment instruments to reduce the impact of currency or interest rate fluctuations on the NAV. This could result in the Fund losing money in a rising market
- The Fund's performance may be influenced by movements in currency exchange rates because the Fund may have exposure to assets that are not denominated in the base currency of the Fund
- Investment in the Fund may be affected by operational risks at the Investment Manager, the Sub-Investment Manager, the Administrator and other service providers to the Fund
- In certain instances, the directors of the Fund may temporarily suspend trading in Fund shares and this may affect your ability to buy or sell

shares

- The Fund will be exposed to the risk of default of the parties with which it transacts. For example, the entity with whom the Fund enters into FDIs may become unable to meet its financial obligations under the contract
- Additionally, as Morgan Stanley and/or its affiliates act as both FDIs' counterparty and guarantor to the Fund, if Morgan Stanley and/or its affiliates became insolvent, the capital protection obtained through the FDIs and the guarantee might fail
- The Fund is subject to a number of risks relating to the insolvency of the Fund's Depository and Sub-Custodian including the loss of the Fund's assets held in custody due to the lack of segregation or client money protection, or due to the incorrect operation of the custody accounts
- In the event that the Sub-Investment Management Agreement is terminated, the Fund may be liquidated

## CHARGES

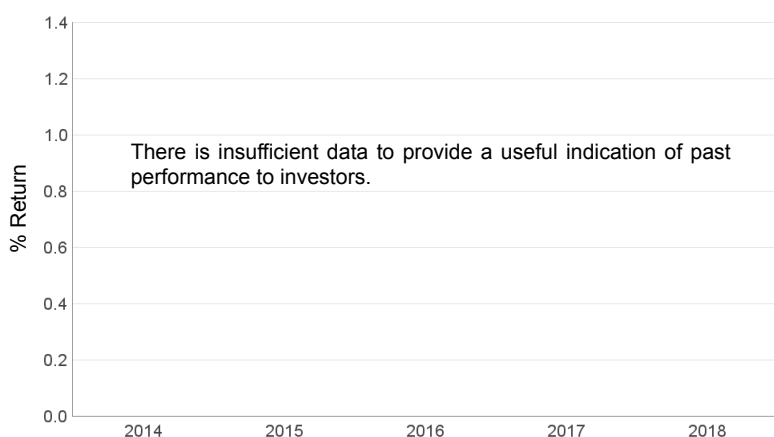
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment

One-off charges taken before or after you invest	
Entry charge	Not Applicable
Exit charge	Not Applicable
<i>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	1.32%
Charges taken from the fund under certain specific conditions	
Performance fee	Not Applicable

- The entry and exit charges shown are maximum figures. In some cases, you may pay less or there may be no charge. You can find out the actual entry and exit charges from your financial adviser or distributor
- The ongoing charges figure is based on the expenses for the year ending 31 July 2018. This figure may vary from year to year
- These charges do not include (i) the costs of buying or selling assets, except in the case of an entry/exit charge paid by the Fund when buying or selling shares in another fund (ii) performance fees. These charges do include an estimate of the ongoing charges of exchange traded funds contained within the Investment Portfolio

For more information about charges, please refer to the "Charges and Expenses" section of the Fund's supplement, which is available at [www.fundlogic.com](http://www.fundlogic.com)

## PAST PERFORMANCE



- The Fund and this share class were launched in 2018

## PRACTICAL INFORMATION

- Depositary: Northern Trust Fiduciary Services (Ireland) Limited
- Sub-Custodian: Morgan Stanley & Co. International Plc
- Further information about the Fund, including the Prospectus, latest annual and half yearly reports and latest published share prices, can be obtained, free of charge, from Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland and at [www.fundlogic.com](http://www.fundlogic.com). The share prices are also available on Bloomberg
- This document describes the Fund, a sub-fund of the Company, an Irish-domiciled umbrella UCITS. The Prospectus and the annual and semi-annual reports are produced for the entire Company
- The assets and liabilities of each of the Company's sub-funds are segregated by Irish law
- You may have the right to switch between sub-funds of the Company but this may result in you incurring additional costs. Please refer to the section of the Prospectus headed "Exchange of Shares" for additional information
- The tax legislation of Ireland may impact your personal tax position
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus
- The remuneration policy of FundLogic Alternatives plc is available at [www.fundlogic.com](http://www.fundlogic.com) or alternatively a paper copy will be made available free of charge upon request